



R. McConnell Group PLLC

PRESS RELEASE

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WHITE COLLAR INVESTIGATION AND COMPLIANCE LAW FIRM R. MCCONNELL GROUP CONFIRMS NO CONNECTION BETWEEN BAKER HUGHES COMPANY AND FORMER EMPLOYEE'S CONROE HOME LEASE

- In January 2022, Baker Hughes Company engaged R. McConnell Group following media articles referencing a former employee, Keith Schilling.
 - R. McConnell Group is a law firm specialized in investigations and compliance with attorneys in Houston and Austin, Texas. The firm's lawyers collectively have over half a century of investigation experience and include former federal prosecutors and a former federal agent. Firm lawyers have conducted investigations around the world and tried numerous cases to jury verdict.
 - As part of its review, the firm collected information from Baker Hughes Company and external sources and conducted interviews as well as forensic examinations; including files and emails from Mr. Schilling's work computer, and company documentation of Mr. Schilling's role, responsibilities and projects during his time at the company from 2016-2019.
- Findings of R. McConnell Group's Review:
 - The firm found that Mr. Schilling had no responsibility or involvement in any of Baker Hughes Company's work in Mexico, including any Petróleos Mexicanos ("Pemex") business.
 - The firm found that Baker Hughes Company had no connection with or knowledge of Mr. Schilling's lease transaction involving his personal property in Conroe, Texas.

- Mr. Schilling leased his Conroe residence after he was temporarily transferred on assignment to Canada.
- It is common for employees working on temporary assignment to lease their primary residence, especially in Houston, a city with 200,000+ energy industry employees and a significant concentration of global headquarters including Baker Hughes Company.
- As part of the investigation, the firm did not identify any involvement by or linkage to José Ramón López Beltrán, the son of Mexican president, Andrés Manuel López Obrador.
- The firm's investigation indicates that in July 2019 Carolyn Adams leased Mr. Schilling's Conroe residence. At that time, Ms. Adams did not mention José Ramón López Beltrán as an occupant of the residence.
- Licensed Texas realtors represented Ms. Adams and Mr. Schilling.
- The firm has not identified any improper conduct by Baker Hughes Company related to the lease transaction.
- The firm's investigation indicates that the lease rate for Mr. Schilling's residence of \$5,600 is consistent with similar properties listed for lease in that area, and the two realtors negotiated at arm's length. In or around July 2019, the property was offered for lease in public databases available to anyone with access to the internet. In the state of Texas, however, there is no legal obligation to register lease agreements in Multiple Listing Services (MLS), Houston Association of Realtors (HAR) or similar listing services.
- Mr. Schilling conducted the lease transaction independently and without the involvement or knowledge of Baker Hughes Company.

The R. McConnell Group will respond to media inquiries directly related to their findings as needed and may be contacted at ryan@rmcconnellgroup.com.

The R. McConnell Group's lawyers are recognized thought leaders on governance and investigations, serving as law school professors, speakers at universities such as Stanford, and advisors to corporate boards at Fortune 500 companies and startups throughout the globe. More information about the firm may be found on the firm's website at www.rmcconnellgroup.com.